

# What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

## This Notice Explains Our Standard Overdraft Practices:

What are the standard overdraft practices that come with my account?

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- We do authorize and pay overdrafts for the following types of transactions:

Checks and other transactions made using your checking account number  
Automatic bill payments

- We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

ATM transactions  
Everyday debit card transactions

- We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.
- If we do not authorize to pay your overdraft, your transaction will be declined.

What fees will I be charged if Me/CU pays my overdraft?

- Under our standard overdraft practices:

We will charge you a fee of \$30 each time we pay an overdraft.  
There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Me/CU to authorize and pay overdraft on my ATM and everyday debit card transactions?

- If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 405-813-5500 or visit [www.mecuokc.org](http://www.mecuokc.org) or complete the form below and present it at one of MECU's branches or mail it to:

OPT IN CONSENT FORM  
Municipal Employees Credit Union of OKC  
101 N Walker Ave.  
Oklahoma City, OK 73102

\_\_\_\_\_ No, I **do not** want Me/CU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ Yes, I **do** want Me/CU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_