

ACH ORIGATION AUTHORIZATION FORM

For depositing and withdrawing funds between your MECU account and your account at another financial institution.

1 Transfer information:

Please indicate whether you wish to deposit to or withdraw from your MECU account:

- ☐ Deposit to my (our) MECU account (debit from another financial institution).
ACH debit transactions cannot be performed from loans at other institutions. Requires a 10 Business Day Notice.
- ☐ Withdraw from my (our) MECU account (credit to another financial institution).
ACH credit transactions can be performed only on Savings and Checking Accounts. Requires a 10 Business Day Notice.

2 MECU Account Information:

Effective Start Date: _____

Account Number: _____ Suffix _____

Dollar Amount: _____

Type of Account: ☐ Deposit ☐ Loan

Frequency: _____

☐ One-Time ☐ Weekly ☐ Bi-Weekly ☐ Monthly ☐ Semi-Monthly

☐ Quarterly ☐ Annually

3 Other Financial Institution Account Information (please attach voided check):

Financial Institution Name: _____

Account Holder Name: _____

Routing and Transit Number: _____

Account Number: _____

Account type ☐ Checking ☐ Savings ☐ Loan

4 One Time Skip/Revocation

Date of Transfer: _____

Account Number: _____ Loan Number _____

Action: ☐ One-Time ☐ Revoke ☐ Change

5 Authorization and Disclaimer:

By signing this document, I (We) hereby authorize MECU to initiate ACH (electronic fund) transfer(s) between my (our) accounts at MECU and my (our) account at another financial institution. Funds must be available at the time the credit entry is sent to the Federal Reserve: cut off is generally three business days prior. If the scheduled date falls on a weekend or federal holiday, I (we) understand that the transactions will be processed on the next business day. I (We) acknowledge that the origination of ACH transactions to this account must comply under the rules of the National Automated Clearing House Association (NACHA) and with the provisions of U.S. law. The authorization is to remain in full force until MECU has received notification from me (or either of us) of its termination in such time and manner as to afford MECU reasonable opportunity to act on it.

A return fee may be assessed for any returned ACH transfers; MECU reserves the right to revoke this authorization for any returns. Recurring payments for Mortgages and Home Equity Loans subject to escrow requirements: This is your notice that there will be a change to your payment annually due to escrow variances. You will be provided a notice of your new payment in your escrow account statement.

Signature/Authorization _____ Date _____

INFORMATION BELOW IS FOR MECU USE ONLY

Employee Receiving Form: _____ Date _____

Accounting Set Up: _____ Date _____

Accounting Verification: _____ Date _____

OFAC Checked By: _____ Date _____