

CHAIRMAN'S MESSAGE

It is sometimes difficult to believe that it has been 86 years since Me/CU first opened its doors to help the City of Oklahoma City employees with their personal financial business. Since that time, we have seen so many changes in the economic and financial marketplace. Savings and Loans have come and gone, banks have merged and changed their names, and Oklahoma City has survived many challenges. However, some things do not change. At Me/CU, we continue to provide prudent and productive services to our membership while maintaining a sound financial institution.

I am pleased to report that your Credit Union ended 2019 with assets exceeding \$154 million. We operate a very secure and sound financial institution, and you can rest assured that your money is safe at Me/CU. Member accounts are insured up to \$250,000 by the National Credit Union Administration (NCUA), an agency of the federal government and an additional \$250,000 by ESI.

Me/CU is committed to providing our members with a high level of service, whether they choose to visit one of our four locations to conduct their business in person or select from any one of our outstanding convenient services. Me/CU's array of services include: Visa® Debit cards, online banking with Me/CU@Home, Mobile Banking, E-Statements, Online Bill Payment, Mobile Bill Payment Pop-Money Remote Deposit Capture, and Adeline, our telephone banking product. Me/CU is also a member of the Credit Union Shared Service Centers, which offers our members more locations from which to do business and extended hours of operation. Me/CU is also a member of the ATM Zone and the Transfund Network. The ATM Zone gives our members over 75 free ATM's (a list can be found on our website) and Transfund gives our membership access to all Oklahoma 7-Eleven ATM's free of charge.

On behalf of the Board of Directors, it is with great pride that I take this opportunity to thank the staff and management of Me/CU for their contributions and commitment to our continued success and express the utmost gratitude to our Me/CU membership for their continued patronage in 2019.

Sincerely,

A handwritten signature in black ink that reads "WB Smith". The signature is written in a cursive, slightly stylized font.

WB Smith
Chairman

SUPERVISORY COMMITTEE REPORT

The Supervisory Committee has the distinct responsibility of serving the needs of Me/CU's membership by presiding over the credit union's operational duties; in turn protecting the financial stability of the credit union and the trust of its members.

The Committee routinely inspects and compares Me/CU's performance with set policies and procedures as well as adherence to governmental guidelines and/or regulations. The Supervisory Committee consists of volunteers and members.

During the fiscal year 2019, periodic cash audits are performed by the Supervisory Committee and cash audits are compared to internal cash documentation. Along with the Committee, the Oklahoma State Banking Department & the National Credit Union Administration (NCUA), both conduct examinations of the credit union's practices.

Annual procedure reviews, as performed by the independent accounting firm HoganTaylor, as well as internal procedure/testing remains an ongoing process.

Respectfully,



Tommy Foskin
Chairman

Ed Hill
Denice Wheeler
Members

TREASURER'S REPORT

The year 2019 ended with the credit union's total asset size of \$154MM compared to \$153MM for 2018. Representing an increase of \$1MM (or a .45% change ratio) from the previous year.

The Oklahoma State Banking Department, an agency that governs Oklahoma state-chartered credit unions and NCUA routinely performs examinations of credit union practices. The Oklahoma State Banking dept. performed an exam January 2017 through March 2019. These help to ensure that credit unions and financial institutions alike are operating in a manner reflective of established Safety and Soundness protocols.

Additionally, Hogan-Taylor, an independent accounting firm, performed an exam as of July 1, 2018 through June 30, 2019

Warmest Regards,



Joe Van Bullard
Treasurer

CREDIT MANAGER REPORT

The Board, management and staff of Me/CU strive to provide our members with loan products and service that meet your needs. As part of this process loan guidelines are written and approved by the Board that balance maintaining a well performing loan portfolio at very competitive rates of interest that meets the needs of our membership.

Recently, we have developed a list of the five factors that affect a person's credit score. We are using that list as an educational tool for members that want to improve their credit score. Our intent is to help move a member that has a lower credit score to a higher credit score so they can receive better rates of interest and/or qualify for the loan in the future.

The Credit Manager and auditors review the loan portfolio to see the Board approved loan policy is being followed. We have financially sound loan quality. At year end 2019 the delinquency ratio of our loans was performing better than our Oklahoma peer group. Our loan loss or charged off loan ratio also was better than our Oklahoma peers.

In 2019 our loan balance outstanding year end was \$117,673,528. We loaned out \$50,394,782 during 2019. This compares to total money loaned out of \$45,008,581 in 2018.

Me/CU appreciates the effort our employees put into this organization. They look forward to meeting your financial needs. At Me/CU you are a member/owner of this credit union. From the staff, Supervisory Committee and Board, we appreciate your business.

Respectfully,



John Cummings
VP Lending

BOARD OF DIRECTORS

W.B. Smith, Chairman

Randy Scott, Vice Chairman

Wiley Williams, Secretary

JoeVan Bullard, Treasurer

Renita Crump

Dexter Nelson

Tommy Foskin

Harvey Weathers

David Bowman

Associate Board Members

La Shawn Thompson

Jose Hernandez

MISSION STATEMENT

We provide prudent and productive services to our membership while maintaining a sound financial institution.

OFFICE LOCATIONS

Downtown Oklahoma City
101 N. Walker
405-813-5500

Downtown Drive-Thru Oklahoma City
616 Colcord Ste. 100

South Oklahoma City
8812 S. Walker
405-813-5550

North Oklahoma City
3561 W. Memorial
405-813-5565

Council
9012 N. Council

STATEMENT OF FINANCIAL CONDITION

December 31, 2019

(00's omitted)

Assets

<i>Net Loans</i>	\$116,439,463
<i>Other Assets</i>	\$ 37,725,179

Total Assets **\$154,164,642**

Liabilities

<i>Total Shares and Certificates</i>	\$136,099,455
<i>Other Accounts</i>	\$ 3,710,476

Total Equity **\$ 14,354,711**

Total Liabilities and Equity **\$154,164,642**

Income

<i>Interest Income</i>	\$ 6,446,586
<i>Other Income</i>	\$ 2,524,247

Total Income **\$ 8,970,833**

Total Expenses **\$ 7,409,999**

Income before Dividends **\$ 1,560,534**

Dividends **\$ 1,329,286**

Net Income **\$ 231,548**