

MECU ONLINE PAYMENT DISCLOSURE

Definitions in this Disclosure.

- "Service"/"Services" refers to services offered such as services for online loan payments made through MECU or a third party.
- "Site" refers to MECU's website, any linked site, and any site where MECU Services may be accessible.
- "Convenience Fee" and "Fee" refers to a fee assessed to your account for the processing of the payment online.
- "Electronic" refers to how the transaction will be processed.
- "You" and "your" refer to you, the member of Municipal Employees Credit Union of OKC ("MECU").
- "We," "us," and "our," mean MECU.

You hereby acknowledge and authorize MECU to initiate an electronic debit resulting in a charge to your credit or debit card in the amount equal to the amount you enter or entered into the online payment Service; even if the Service provider is a third party. The purpose of said electronic debit is to make a payment on your loan account with us, by charging your payment electronically to your credit or debit card.

You hereby acknowledge that you are responsible for entering the correct information into the Service including but not limited to the payment amount and your MECU account number.

By submitting an online payment through the Service, you agree there is sufficient availability on your credit card account or that there is sufficient funds in the account tied to your debit card account to pay all requested payments and agree that we are not liable for any overdraft or insufficient funds situation or charges (including, but not limited to, finance charges, late fees or similar charges) caused by your failure to maintain funds sufficient to pay the amount you have entered in the Service for payment and to be withdrawn from any account tied to your credit or debit card. You also agree that your online payment will be assessed a three percent (3%) Convenience Fee. The Fee will be in addition to the amount you entered for payment in the Service.

You understand and acknowledge that if you would like to avoid this Fee, you simply need to visit one of our MECU branches to make your loan payment in person with a teller or other representative or to submit a check to take care of your loan payment, either in person or by another means such as mailing it to us via the U.S Postal Service. All mail shall be sent to MECU, 101 N. Walker Ave., Oklahoma City, OK 73102.

You understand and acknowledge that an online electronic payment for the purpose of making your loan payment will be processed and credited to your loan account within two (2) business days.

Thank you for choosing MECU and for allowing us to be of service.