

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- We have standard overdraft practices that come with your account.
- We also offer overdraft protection plans, such as a link to a savings account or a line of credit loan, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This Notice Explains Our Standard Overdraft Practices:

I. What are the standard overdraft practices that come with my account?

- A. We do authorize and pay overdrafts for the following types of transactions:
 - Checks and ACH transactions made using your checking account number.
- B. We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):
 - ATM transactions
 - Everyday debit card transactions
- C. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.
- D. If we do not authorize to pay your overdraft, your transaction will be declined.

II. What fees will I be charged if MECU pays my overdraft?

- A. Under our standard overdraft practices:
 - We will charge you a fee of \$30 each time we pay an overdraft.
 - There is no limit on the total fees we can charge you for overdrawing your account.
- B. What if I want MECU to authorize and pay overdraft on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 405-813-5500 or visit www.mecuokc.org or complete the form below and present it at one of MECU's branches or mail it to:

OPT IN CONSENT FORM
Municipal Employees Credit Union of OKC
101 N. Walker Ave.
Oklahoma City, OK 73102

OPT IN CONSENT FORM

_____ No, I **do not** want Me/CU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ Yes, I **do want** Me/CU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____